

MCCHOA Budget - 2024

	2024 budget	Notes
REVENUES		
Annual dues	20,400	
Late fees/fines	100	
Title transfer fees	600	
Interest	1,000	
TOTAL REVENUES	22,100	
DISBURSEMENTS		
Ground repairs/maint		
fence	13,000	1
from Reserves	(3,000)	a
grounds	4,000	
snow removal	1,200	
Liability Insurance	1,700	
Accounting/CPA	200	
Accounting/Bookkeeping	1,200	
Office supplies	460	
Professional fees/Legal	1,000	
Reserve account		b
Social activities	1,800	
Website	150	
TOTAL DISBURSEMENTS	21,710	
 Revenues - Disbursements	 390.00	 c

Note 1: Fence estimate based on repairs for Cherry Street, and other general maintenance.

Note a: this line reflects money drawn from reserves to pay for major projects

Note b: this line reflects money transferred to reserves to save for major projects

Note c: A positive number on this line means revenues are greater than disbursements, and we can apply the difference to increase reserves. A negative number means we are drawing money from the reserves.