

MCCHOA 2017 BUDGET				
				2017 Budget
	BEGINNING CASH OPERATING FUND BALANCE			1,731.75
Operating Accounts				
	REVENUES			
		Annual Dues		15,300.00
		Late Fees/Fines		-
		Title Transfer Fees		100.00
		Interest		5.13
		TOTAL REVENUES		15,405.13
	DISBURSEMENTS			
		"Common" Fences Repair		800.00
		Grounds		820.00
		Snow Removal		1,570.00
		Liability Insurance		1,096.85
		Workers Comp Ins		-
		Legal/Accounting Fees		1,230.00
		Management Company		-
		Office Expense		410.00
		Capital Amort Exp.		8,000.00
		Professional Fees		-
		Social Activities (Community-wide		717.50
		Contingency		250.00
		Website		153.78
		TOTAL DISBURSEMENTS		15,048.13
	ENDING OPR BALANCE EXCLUDING RESERVES			2,088.75
	BEGINNING RESERVE BALANCE			13,844.75
	Plus Capital Amortization Expensed			8,000.00
	Capital Expenditures			
		Walkway Landscape Improvement		-
		Replace West Side Fence		
		Stain Cherry Street Fence		
		Replace Cherry Street Fence		
		Replace Chain Link Fences		
		Replace "Picket" Fences		
	ENDING RESERVE BALANCE			21,844.75
	ENDING OPERATING BAL + RESERVES			23,933.50

