

**The Meadows at Coal Creek Homeowners Association, Inc.**  
**May 15, 2006**

**Attendees:** Phil Barton, Ellen Hickernell, Rick Beaver

**Call to Order:** Phil Barton called the meeting to order at 6:05 PM

**Review of Prior Meeting Minutes:** The previous meeting minutes were approved.

**Fence maintenance update:** The East section of fence is complete. J&K have mailed the final invoice but it has not been received. Expecting it to be approximately \$200. J&K have submitted a bid to stain the Cherry St fence for \$4500. After discussion and evaluating our financial status, Ellen proposed a motion to hire them to do it this year as planned. The motion carried.

**Island maintenance:** Ron is out of town so his report is postponed until next meeting.

**Newsletter:** The newsletter went out and is on the Web page. Next issue will be ready after the annual meeting.

**Waste Connection:** Rick met with Jenny Kluth, Territory Manager for Waste Connections, on May 9. They changed some of their policy and usually send a letter to all homes effected but it appears we never saw one. We discussed options for handling extra bags and Rick will get in touch Jenny to see if they will support bag tags to be used by homeowners. Rick will get an article in on the Web page and in the next newsletter. Rick will work with Jenny to have Waste Connections mail a flyer to every home in MCC with the info.

**Annual Meeting Planning:** Phil will run the meeting, Rick Lien will give a report form the ACC, Ellen will review our budget and YTD expenses, Rick Beaver will talk about Waste Connections service and the Web page.

**Financial Statements:** Reviewed and approved.

**Open discussion items from the members:** The Farmers Insurance Policy received by Ellen was turned over to Phil who is working on a new insurance policy with more coverage at less cost.

**Writing Checks:** Rick Beaver \$59.49, J&K Paint Works \$2250, Blade Runner \$45, Louisville Recreation Center \$70.

**Adjourn:** The next meeting will be Wednesday 05/31/06 at 516 Orchard Way, 6:00 PM, Meeting adjourned at 6:59 PM

## Ordinary Income/Expense

April 1, 2006 Jan - Apr 2006

### Income

|                    |          |             |
|--------------------|----------|-------------|
| Annual Dues        | \$0.00   | \$10,200.00 |
| Late Fees          | \$0.00   | \$60.00     |
| Status Report Fee  | \$25.00  | \$25.00     |
| Title Transfer Fee | \$75.00  | \$75.00     |
| Trash Services     | \$0.00   | \$10,240.80 |
| Total Income       | \$100.00 | \$20,600.80 |

### Expense

|                      |        |         |
|----------------------|--------|---------|
| Bank Service Charges | \$0.00 | \$12.00 |
|----------------------|--------|---------|

### Ground repairs/maintenance

|                                  |            |            |
|----------------------------------|------------|------------|
| Fence Repairs                    | \$1,480.00 | \$1,480.00 |
| Snow Removal                     | \$45.00    | \$45.00    |
| Total Ground repairs/maintenance | \$1,525.00 | \$1,525.00 |
| Postage and Delivery             | \$0.00     | \$40.00    |

### Supplies

|                       |             |             |
|-----------------------|-------------|-------------|
| Office                | \$0.00      | \$72.17     |
| Total Supplies        | \$0.00      | \$72.17     |
| Trash Service Expense | \$861.90    | \$3,345.60  |
| Total Expense         | \$2,386.90  | \$4,994.77  |
| Net Ordinary Income   | -\$2,286.90 | \$15,606.03 |

### Other Income

|                    |         |         |
|--------------------|---------|---------|
| Interest Income    | \$13.32 | \$32.01 |
| Total Other Income | \$13.32 | \$32.01 |
| Net Other Income   | \$13.32 | \$32.01 |

|                   |                    |                    |
|-------------------|--------------------|--------------------|
| <b>Net Income</b> | <b>-\$2,273.58</b> | <b>\$15,638.04</b> |
|-------------------|--------------------|--------------------|