

The Meadows at Coal Creek Homeowners Association, Inc.
Board of Directors Meeting
February 20, 2003

Attendees: Phil Barton, Ron Cummings, Rick Beaver

Call to Order: Phil Barton called the meeting to order at 6:42 p.m.

Board Action: The Board appointed Rick Beaver to fill the remainder of the term as Secretary left vacant by Marian Carr. The term ends June 2004. The Board also approved Rick as a signature to the savings and checking accounts of Community First Bank.

Approval of Prior Meeting Minutes: No minutes from last meeting to review.

Business

Discussion of City plan to not act on the MCC PUD approach to arbor variance and instead pursue a city wide policy. This should mean the MCCHOA would receive approximately \$800 refund. Since the original requirement approved by the neighborhood was to cover the \$400 fee for PUD and the city changed their mind and required an \$800 fee, 2 members of the Arbor committee contributed the additional \$400. It was decided by the board that as soon as the MCCHOA received re-payment from the city, the board would return the \$400 contribution to the Arbor committee members.

Treasury Report

Dues are due by late February and as of 2/20/03 we have only 5 late residents. Ron will send reminders to collect the delinquent dues. The 2002 annual Profit and Loss and the 2002 Balance sheet were reviewed by the board. The 2003 YTD P&L and Balance sheet were also reviewed by the board.

Adjourn: The next meeting will be 3/17/03, meeting adjourned at 7:15 PM

Minutes amended at the 4/22/03 meeting.