

The Meadows at Coal Creek Homeowners Association
Board of Directors Meeting
October 2, 1998

APPOINTMENT OF OFFICERS

After some discussion, the officers were appointed as follows:

President - Phil Barton

Vice President - Ramon Griffin

Secretary/Treasurer - Marian Carr

CALL TO ORDER

The meeting was called to order by President Phil Barton at 3:10 p.m. Board members in attendance were Ramon Griffin and Marian Carr. Cindy Combs was present from Vista Management.

MANAGER'S REPORT

Financials/Delinquencies - Cindy reviewed the August financials with the Board of Directors, noting that the Association is in good condition considering their fiscal obligations. Cindy also reviewed the delinquencies with the Board of Directors.

SIGNATURE CARDS

Signature cards were signed for the Operating Account held at Community First bank.

NEW BUSINESS

Review 1999 Budget - Cindy presented the Board of Directors with a copy of the 1998 Budget , which includes 1998 projections and variance. The Board of Directors will work on the 1999 Budget and will review it again at the next meeting.

NEXT MEETING DATE

The next meeting date will be November 13 at 3:00 p.m.

NEWSLETTER ITEMS

The following items will be included in the upcoming newsletter:

- Architectural Review Committee members
- New Board members

APPROVAL OF INVOICES AND SIGNING CHECKS

Invoices were approved and checks were signed.

ADJOURNMENT

With there being no further business, the meeting was adjourned at 4:30 p.m.